



## GST GLOSSARY

As we are approaching the implementation of GST and more information is shared, it is important to become familiar with the key GST terminology. These are some plain English definitions of common GST terms that the Inland Revenue Department uses:

GST Term	Definition
Appeal & Objection	<p>An objection or appeal is a communication in writing from a taxpayer to the relevant body expressing dissatisfaction with an assessment raised on him or her by the IRD, as presented below.</p> <ul style="list-style-type: none"> <li>• Objection: object against an appealable decision</li> <li>• Appeal to Tribunal: appeal against the decision of the Comptroller</li> <li>• Appeal to High Court: appeal against the decision of the Tribunal</li> </ul>
Auctioneer	A person engaged in an activity that includes the supply of goods by auction.
Certificate of GST Registration	The certificate every GST registered taxpayer will receive upon completing registration and must display at their business premises.
Consideration	The total amount paid or payable in money or kind.
Consumer	The person at the end of the supply chain who consumes the good or service.
Excess Credit	$\text{Output (GST charged on sales)} - \text{Input (GST paid on purchases)} = (-)$ .
Exempt Person:	A Person who is not required to pay GST by law.
Exempt/Non-taxable supplies	Supplies on which no GST is charged.
GST	Goods and Services Tax - A broad-based tax on consumption.
GST Act 2021	The primary legislation concerning treatment of goods and services in Anguilla.
GST Assessment	An assessment raised by the IRD to bring to account GST payable on a GST return or otherwise.
GST Payable	$\text{Output (GST charged on sales)} - \text{Input (GST paid on purchases)} = (+)$ .
GST Refund	Eligible amount remaining after excess credit has been utilized to clear any subsequent GST payable amount of any debts.
GST Regulations	Measures implementing specific sections of the GST Act 2021.

GST Return	The document used by a taxable person to report income and expenditure, GST output tax, GST input tax and net GST payable/ repayable.
Implementation Date	The date GST will be introduced – 1 <sup>st</sup> July 2022.
Imports	Goods brought into Anguilla from another country.
Input tax	GST paid by a registered person on imports or included in the price of local purchases of goods and services.
IRD Comptroller	The manager in charge of IRD.
Mixed Supplies	Where a person trades in both taxable and exempt supplies/non-taxable supplies.
MTS	Multi Tax Solution, the online portal that will be used by GST registered taxpayers and the IRD to administer GST.
No Threshold Sectors	Taxpayers who must register for GST regardless of the size of their taxable turnover. These are: Government, short-term accommodation suppliers, auctioneers, and public entertainment promoters.
Non - Registrant	A person making taxable supplies but who is not required to be registered. E.g., their turnover falls under the GST registration threshold.
Output Tax	GST charged by registered persons on taxable supplies.
Outside of Scope Supplies	Any supply made through statute and only by Government (e.g., driving license) and/or a supply made entirely outside of Anguilla.
Place of Supply	Where the goods are delivered or where the supplier performs the service.
Person	In GST terms, this can be any of the following: <ul style="list-style-type: none"> <li>• State</li> <li>• Agency of the State (including Authority or Board)</li> <li>• Natural person</li> <li>• Trust</li> <li>• Company</li> <li>• Partnership</li> </ul>
Self-Assessment	The taxpayer reports all items of income and all allowances due, and works out how much tax is payable without the intervention of the tax officer.
Standard rate	A positive rate on taxable supplies. The positive GST rate for Anguilla is 13%.
Supply	Types of transactions to which GST may be applied; a supply of goods or a supply of service.
Tax Period	Reporting period for registered person to file a return. In Anguilla this is a calendar month.

Taxable Activity	Any activity of business (supply of goods or services) conducted regularly or continuously whether or not for profit, except those that are specifically exempted.
Taxable Person	A person/business who is registered for GST or a person who is required to be registered.
Taxable Supply	Supply of goods or services in Anguilla in the course or furtherance of a taxable activity, other than an exempt supply
Threshold	The total amount of money or gross turnover earned in a 12-month period used to assess the requirement to register for GST. The Registration Threshold for Anguilla is EC\$300,000.
Time of Supply	When goods are made available, or services are completed.
Transitional Arrangements	Arrangements that explain treatment of supplies of goods and services upon the introduction of GST.
Voluntary Compliance	When taxpayers comply with their GST obligations without the intervention of the tax officer – e.g., whether the business should apply for registration, deregistration, report a change in circumstances, or report GST liability.
Zero rate	A rate of 0% applied to taxable supplies.

For more information, feel free to contact the Inland Revenue Department at [gst@gov.ai](mailto:gst@gov.ai) or [inlandrevenue@gov.ai](mailto:inlandrevenue@gov.ai) . Please visit our website at [ird.gov.ai](http://ird.gov.ai) and facebook page [@AnguillaIRD](https://www.facebook.com/AnguillaIRD) if you have any further questions on the GST Glossary or any of the most current publications on GST.

